Summary of Outcomes: Meeting NASC87-2025 Thursday 28th August, 3:00PM AEST

Online Conference

N87/25/1.0 PRESENT

Les Targ Chairman Peter Brice North Buyer Paul Folev West Buyer South Buyer Paul Harmer Andrew Mills North Seller Peter Morris Large Buyer South Seller Emma Reynolds Danny Ryan West Seller Ben Stace Large Seller

David Cother Secretary

Andrew Rickwood Secretary (Alternate/Minute)

APOLOGIES

WELCOME

The Chairman welcomed Peter Morris as the Representative for the newly created position of Large Buyer. He thanked Sarah Druce and Alternate Aaron Shaw for their contribution as the Fourth Buyer Representatives.

GUESTS

Mr Charlie McElhone (AWEX) (10 minutes at the commencement of meeting). Mt Craig O'Connor (AWH) – Update on Yennora Lease

N87/25/2.0 MINUTES PREVIOUS MEETINGS

NASC86 Accepted with no amendments.

ACTION ITEMS (Last meeting and yet to complete)

Item ID	Description/Action/Comment	Status
N86-3.0	Release Wool Selling Programs	Completed
N86-4.0	Advise Market of Large Buyer position and conduct election	Completed
N86-6.1	Add Provision of Catalogues as Soft Copy only to NASC87	Completed

N87/25/3.0 SUPPLY OF PRINTED CATALOGUE

Arising from preliminary discussions at NASC86, the committee considered the proposal to formal a business rule whereby a broker could provide catalogues as hard copies on the show floor <u>and/or</u> as pdf softcopy. In the latter case the broker would either email or make the catalogue available for download. Existing catalogue deadlines would apply.

There was support for the provision of hard copy only, or both, but not for softcopy only.

OUTCOME: There was insufficient support for this to be implemented as a formal business rule.

ACTION(S) No Further Action.

N87/25/4.0 ALTERATION SHEETS BY EMAIL

The committee considered a proposal for brokers to provide Alteration Sheets only by email.

There was general support for this to occur as it would reduce the paperwork on the sale room desks. The committee noted that this did not mean this was optional and all alterations of data must be provided in written form.

The committee also noted that these emails must be send from each broker to all buyers in their centre. In some cases this may be distributed by their sale room service provider.

OUTCOME: The Committee agreed this was an acceptable method for each broker to advise

changes/alterations to catalogues.

ACTION(S) Secretary to advise market on implementation date and timing of notices.

N87/25/5.0 BALE DESCRIPTION FORMAT

The Committee considered a paper seeking its input and development on a business rule relating to the formal of a Bale Description in documentation. This request came from the IT sector seeking business user decision. Bale Descriptions are entered either with a space (e.g. AAAM) or including a space (e.g. AAA M). Each company tended to have its own convention, some based on efficiency, others on cosmetic appearance.

Buyer Representatives tended to favour the no space approach. Broker Representatives were mixed in their views. The majority of the committee supported the no space convention.

N87/25/5.0 WORKPLACE CONDUCT WORKING GROUP

The Committee received an update on the Workplace Conduct Working Group. This was noted.

N87/25/7.0 OTHER BUSINESS

7.1 YENNORA LEASE UPDATE

Mr Craig O'Connor (AWH National Wool Manager) provided an update to the committee on the Yennora lease and current thinking of AWH.

7.2 CHINESE NEW YEAR

The Secretary flagged to the committee that whilst no formal communication had been received, there were indications NASC would be asked to consider Chinese New Year again.

The Chairman asked whether the Representatives believed if there was any change in sentiment from its last deliberations on this topic. Some Representatives believed there was a softening of sentiment.

7.3 EXPIRY OF TERM

The Secretary advised the committee that the term of the Southern Region Seller Representative, Emma Reynolds was due to expire and that an election would be called.

The Chair thanked Emma for her contribution to the committee.

7.4 TRANSFERS (INTRA-COMPANY)

The Secretary advised the committee that an EDI Code application had been received from a company for one of its marketing arms. The company intended to knock down eligible lots in the room to the marketing arm and subsequently transfer to the parent company for invoicing purposes. The Secretary noted this use was not typically for transfers (which is typical for transferring between independent entities). The Secretary asked the committee if it had any concerns about this use.

The Committee generally did not see any reason to prevent this use.

7.5 EDI CODES – Private Catalogue Addressing

Mr Harmer raised a query as to whether EDI codes of intended recipients could be provided to sellers offering private catalogues. The Chair and committee agreed this was outside the scope of the auction committee. It was suggested the sellers seek the codes from the recipients to whom they wish to address the transmissions.

7.6 LOTS WITH LATE RESULTS

Mr Harmer raised the question as to whether any lot with late results should be automatically removed from sale. He noted that most buyers cannot update their systems completely/properly to enable order or pricing and that competition is likely to be impacted. He believed that lots with late results are not to the benefit of buyer or seller.

ACTION(S) Add to next Meeting Agenda

N87/25/7.0 NEXT MEETING SCHEDULE

Meeting Code	Week	Date	Time	Туре
NASC-88	20	20 November 2025	2PM AEDT	Online
NASC-89	35	26/27 February 2026	TBA	Online

Meeting Closed: 4:43 PM AEDT

For more information: NASC Representatives

Name	Position	Contact No	E-mail
Peter Brice	Northern Region Buyer	0419 367 696	pbrice@vbcwool.com
Paul Foley	Western Region Buyer	0413 853 003	foley@swanwool.com.au
Paul Harmer	Southern Region Buyer	0412 547 553	pharmer@yarrawool.com.au
Andrew Mills	Northern Region Seller	0437 841 004	andrew@macwool.com.au
Peter Morris	Large Buyer	0409 309 778	pmorris@pjmorris.com.au
Emma Reynolds	Southern Region Seller	0428 898 253	emma.reynolds@michell.com.au
Danny Ryan	Western Region Seller	0409 955 977	danny@wcw.com.au
Ben Stace	Large Seller	0409 672 315	bstace@awn.net